

Report of the Directors and
Financial Statements for the Year Ended 31 March 2016
for
Oakley Green, Fifield and District
Community Association Limited

**Oakley Green, Fifield and District
Community Association Limited**

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for the year ended 31 March 2016**

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**Oakley Green, Fifield and District
Community Association Limited**

**Company Information
for the year ended 31 March 2016**

DIRECTORS:

Mr G G Annetts
Mrs L J F Shenston
Mr W Collier

SECRETARY:

Mr G G Annetts

REGISTERED OFFICE:

Fifield Farm Cottage
Oakley Green Road
Oakley Green
Windsor
Berkshire
SL4 4QF

REGISTERED NUMBER:

7175596 (England and Wales)

ACCOUNTANTS:

Grevett & Co
Certified Accountants
346a Farnham Road
Slough
Berkshire
SL2 1BT

**Oakley Green, Fifield and District
Community Association Limited**

**Report of the Directors
for the year ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a not for profit community association to promote and protect the interests of the residents and businesses of Oakley Green, Fifield and District.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

Mr G G Annetts
Mrs L J F Shenston

Other changes in directors holding office are as follows:

Mr W Collier was appointed as a director after 31 March 2016 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G G Annetts - Secretary

24 August 2016

**Oakley Green, Fifield and District
Community Association Limited**

**Income and Expenditure Account
for the year ended 31 March 2016**

	Notes	31.3.16 £	31.3.15 £
TURNOVER		1,994	3,795
Administrative expenses		<u>2,849</u>	<u>2,946</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(855)	849
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(855)</u>	<u>849</u>

The notes form part of these financial statements

**Oakley Green, Fifield and District
Community Association Limited (Registered number: 7175596)**

**Balance Sheet
31 March 2016**

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors	4	666	53
Cash at bank and in hand		4,262	6,032
		<u>4,928</u>	<u>6,085</u>
CREDITORS			
Amounts falling due within one year	5	495	797
		<u>4,433</u>	<u>5,288</u>
NET CURRENT ASSETS			
		<u>4,433</u>	<u>5,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,433</u>	<u>5,288</u>
RESERVES			
Income and expenditure account	6	4,433	5,288
		<u>4,433</u>	<u>5,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 24 August 2016 and were signed on its behalf by:

Mr G G Annetts - Director

The notes form part of these financial statements

**Oakley Green, Fifield and District
Community Association Limited**

**Notes to the Financial Statements
for the year ended 31 March 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents subscriptions, donations, income from members' social events and from advertising in the association's newsletter and is recognised when it becomes due.

2. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2015 - operating surplus) is stated after charging:

	31.3.16	31.3.15
	£	£
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Trade debtors	231	-
Other debtors	435	53
	<u> </u>	<u> </u>
	666	53
	<u> </u>	<u> </u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Trade creditors	495	797
	<u> </u>	<u> </u>

6. **RESERVES**

	Income and expenditure account £
At 1 April 2015	5,288
Deficit for the year	(855)
	<u> </u>
At 31 March 2016	4,433
	<u> </u>

**Oakley Green, Fifield and District
Community Association Limited**

**Detailed Income and Expenditure Account
for the year ended 31 March 2016**

	31.3.16		31.3.15	
	£	£	£	£
Turnover				
Membership subscriptions	145		284	
Members' social events	-		899	
Newsletter advertising	1,544		2,312	
Donations received	305		300	
	<u> </u>	1,994	<u> </u>	3,795
 Expenditure				
Venue hire	53		56	
Social events	-		402	
Administration costs	49		18	
Newsletter	2,156		1,898	
Christmas gathering	52		49	
Insurance	426		413	
Website costs	63		63	
Hanging baskets & wreaths	50		47	
	<u> </u>	2,849	<u> </u>	2,946
 NET (DEFICIT)/SURPLUS		<u><u>(855)</u></u>		<u><u>849</u></u>